

# City of Berkeley Lake

## BUDGET VS. ACTUALS: 2019 CAPITAL AND OPERATING BUDGET - FY19 P&L

January - July, 2019

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
100 General	793,485.54	985,569.00	-192,083.46	80.51 %
320 SPLOST Income	195,342.44	875,235.00	-679,892.56	22.32 %
<b>Total Income</b>	<b>\$988,827.98</b>	<b>\$1,860,804.00</b>	<b>\$ -871,976.02</b>	<b>53.14 %</b>
<b>GROSS PROFIT</b>	<b>\$988,827.98</b>	<b>\$1,860,804.00</b>	<b>\$ -871,976.02</b>	<b>53.14 %</b>
<b>Expenses</b>				
1 Gen Govt	229,557.05	454,076.00	-224,518.95	50.55 %
2 Judicial	347.50	9,190.00	-8,842.50	3.78 %
3 Public Safety	74,625.83	134,883.00	-60,257.17	55.33 %
4 Public Works	41,633.68	136,471.00	-94,837.32	30.51 %
6 Culture and Recreation	7,064.75	20,580.00	-13,515.25	34.33 %
7 Housing and Development	89,032.11	180,403.00	-91,370.89	49.35 %
9000.61.1100 Xfer Out - Reserve Fund		49,965.00	-49,965.00	
SPLOST Expenses	17,961.03	875,235.00	-857,273.97	2.05 %
<b>Total Expenses</b>	<b>\$460,221.95</b>	<b>\$1,860,803.00</b>	<b>\$ -1,400,581.05</b>	<b>24.73 %</b>
<b>NET OPERATING INCOME</b>	<b>\$528,606.03</b>	<b>\$1.00</b>	<b>\$528,605.03</b>	<b>52,860,603.00 %</b>
<b>NET INCOME</b>	<b>\$528,606.03</b>	<b>\$1.00</b>	<b>\$528,605.03</b>	<b>52,860,603.00 %</b>

# City of Berkeley Lake

## INCOME & EXPENSE

July 2019

	TOTAL
Income	
100 General	440,764.53
320 SPLOST Income	29,575.04
<b>Total Income</b>	<b>\$470,339.57</b>
GROSS PROFIT	<b>\$470,339.57</b>
Expenses	
1 Gen Govt	26,085.97
3 Public Safety	11,122.09
4 Public Works	12,685.76
6 Culture and Recreation	2,465.18
7 Housing and Development	10,903.89
SPLOST Expenses	2,533.75
<b>Total Expenses</b>	<b>\$65,796.64</b>
NET OPERATING INCOME	<b>\$404,542.93</b>
NET INCOME	<b>\$404,542.93</b>

# City of Berkeley Lake

## BALANCE SHEET

As of July 31, 2019

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
General Fund	1,787,615.74
SPLOST Fund	844,871.65
<b>Total Bank Accounts</b>	<b>\$2,632,487.39</b>
Accounts Receivable	
Accounts Rec 1.11.1900.1	35,827.64
<b>Total Accounts Receivable</b>	<b>\$35,827.64</b>
Other Current Assets	
Accounts Rec - SPLOST 1.11.2000	56,690.18
Franchise Tax Rec 1.11.1550	70,000.00
Prepaid Expense 1.11.3600	1,491.76
Prepaid items 1.11.3800	2,700.00
Taxes Receivable 1.11.1600	393,971.94
Undeposited Funds 1.11.1114	102.00
<b>Total Other Current Assets</b>	<b>\$524,955.88</b>
<b>Total Current Assets</b>	<b>\$3,193,270.91</b>
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	48,172.61
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,311,119.74
Machinery & Equipment 1.11.6500	121,737.28
<b>Total Fixed Assets</b>	<b>\$11,322,559.18</b>
<b>TOTAL ASSETS</b>	<b>\$14,515,830.09</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	16,564.45
<b>Total Accounts Payable</b>	<b>\$16,564.45</b>
Other Current Liabilities	
Accrued Expenses 1.12.1150	844.00
Deferred revenue 1.12.2500	4,341.87
PR Tax Payable - Fed 1.12.1300	4,724.16
PR Tax Payable - State 1.12.1310	1,344.08
PTO Accrual	27,340.10
Regulatory Fees Payable	9,627.59
<b>Total Other Current Liabilities</b>	<b>\$48,221.80</b>
<b>Total Current Liabilities</b>	<b>\$64,786.25</b>
<b>Total Liabilities</b>	<b>\$64,786.25</b>

	TOTAL
Equity	
Fund Bal Unrsvd 1.13.4220	1,825,264.46
Investmt in fixedassets 1.13.4K	11,322,559.18
Reserve for prepaids 1.13.4125	4,291.76
Restricted4CapitalProj 1.13.4155	822,359.66
Retained Earnings 1.13.3000	-52,037.25
Net Income	528,606.03
<b>Total Equity</b>	<b>\$14,451,043.84</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$14,515,830.09</b>