

City of Berkeley Lake

BUDGET VS. ACTUALS: 2019 CAPITAL AND OPERATING BUDGET - FY19 P&L

January - June, 2019

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
100 General	352,771.01	985,569.00	-632,797.99	35.79 %
320 SPLOST Income	165,767.40	875,235.00	-709,467.60	18.94 %
Total Income	\$518,538.41	\$1,860,804.00	\$ -1,342,265.59	27.87 %
GROSS PROFIT	\$518,538.41	\$1,860,804.00	\$ -1,342,265.59	27.87 %
Expenses				
1 Gen Govt	203,219.08	454,076.00	-250,856.92	44.75 %
2 Judicial	347.50	9,190.00	-8,842.50	3.78 %
3 Public Safety	63,503.74	134,883.00	-71,379.26	47.08 %
4 Public Works	28,947.92	136,471.00	-107,523.08	21.21 %
6 Culture and Recreation	4,599.57	20,580.00	-15,980.43	22.35 %
7 Housing and Development	78,128.22	180,403.00	-102,274.78	43.31 %
9000.61.1100 Xfer Out - Reserve Fund		49,965.00	-49,965.00	
SPLOST Expenses	15,427.28	875,235.00	-859,807.72	1.76 %
Total Expenses	\$394,173.31	\$1,860,803.00	\$ -1,466,629.69	21.18 %
NET OPERATING INCOME	\$124,365.10	\$1.00	\$124,364.10	12,436,510.00 %
NET INCOME	\$124,365.10	\$1.00	\$124,364.10	12,436,510.00 %

City of Berkeley Lake

INCOME & EXPENSE

June 2019

	TOTAL
Income	
100 General	75,333.35
320 SPLOST Income	56,864.95
Total Income	\$132,198.30
GROSS PROFIT	\$132,198.30
Expenses	
1 Gen Govt	37,988.82
3 Public Safety	14,160.50
4 Public Works	7,413.25
6 Culture and Recreation	1,250.50
7 Housing and Development	12,492.98
SPLOST Expenses	7,628.75
Total Expenses	\$80,934.80
NET OPERATING INCOME	\$51,263.50
NET INCOME	\$51,263.50

City of Berkeley Lake

BALANCE SHEET

As of June 30, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
General Fund	1,824,264.46
SPLOST Fund	823,359.66
Total Bank Accounts	\$2,647,624.12
Accounts Receivable	
Accounts Rec 1.11.1900.1	22,396.35
Total Accounts Receivable	\$22,396.35
Other Current Assets	
Accounts Rec - SPLOST 1.11.2000	56,304.63
Franchise Tax Rec 1.11.1550	60,000.00
Prepaid Expense 1.11.3600	1,591.76
Prepaid items 1.11.3800	2,700.00
Taxes Receivable 1.11.1600	4,689.15
Undeposited Funds 1.11.1114	463.50
Total Other Current Assets	\$125,749.04
Total Current Assets	\$2,795,769.51
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	48,172.61
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,311,119.74
Machinery & Equipment 1.11.6500	121,737.28
Total Fixed Assets	\$11,322,559.18
TOTAL ASSETS	\$14,118,328.69
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	20,237.60
Total Accounts Payable	\$20,237.60
Other Current Liabilities	
Accrued Expenses 1.12.1150	844.00
Deferred revenue 1.12.2500	4,689.21
PR Tax Payable - Fed 1.12.1300	4,511.90
PR Tax Payable - State 1.12.1310	1,314.22
PTO Accrual	28,632.12
Regulatory Fees Payable	11,296.73
Total Other Current Liabilities	\$51,288.18
Total Current Liabilities	\$71,525.78
Total Liabilities	\$71,525.78

	TOTAL
Equity	
Fund Bal Unrsvd 1.13.4220	1,825,264.46
Investmt in fixedassets 1.13.4K	11,322,559.18
Reserve for prepaids 1.13.4125	4,291.76
Restricted4CapitalProj 1.13.4155	822,359.66
Retained Earnings 1.13.3000	-52,037.25
Net Income	124,365.10
Total Equity	\$14,046,802.91
TOTAL LIABILITIES AND EQUITY	\$14,118,328.69