

City of Berkeley Lake

BUDGET VS. ACTUALS: 2019 CAPITAL AND OPERATING BUDGET - FY19 P&L

January - May, 2019

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
100 General	277,437.66	985,569.00	-708,131.34	28.15 %
320 SPLOST Income	108,902.45	875,235.00	-766,332.55	12.44 %
Total Income	\$386,340.11	\$1,860,804.00	\$ -1,474,463.89	20.76 %
GROSS PROFIT	\$386,340.11	\$1,860,804.00	\$ -1,474,463.89	20.76 %
Expenses				
1 Gen Govt	165,230.26	454,076.00	-288,845.74	36.39 %
2 Judicial	347.50	9,190.00	-8,842.50	3.78 %
3 Public Safety	49,343.24	134,883.00	-85,539.76	36.58 %
4 Public Works	21,534.67	136,471.00	-114,936.33	15.78 %
6 Culture and Recreation	3,349.07	20,580.00	-17,230.93	16.27 %
7 Housing and Development	65,635.24	180,403.00	-114,767.76	36.38 %
9000.61.1100 Xfer Out - Reserve Fund		49,965.00	-49,965.00	
SPLOST Expenses	7,798.53	875,235.00	-867,436.47	0.89 %
Total Expenses	\$313,238.51	\$1,860,803.00	\$ -1,547,564.49	16.83 %
NET OPERATING INCOME	\$73,101.60	\$1.00	\$73,100.60	7,310,160.00 %
NET INCOME	\$73,101.60	\$1.00	\$73,100.60	7,310,160.00 %

City of Berkeley Lake

INCOME & EXPENSE

May 2019

	TOTAL
Income	
100 General	46,055.03
320 SPLOST Income	29,143.63
Total Income	\$75,198.66
GROSS PROFIT	\$75,198.66
Expenses	
1 Gen Govt	31,405.13
2 Judicial	35.00
3 Public Safety	8,919.71
4 Public Works	3,249.53
6 Culture and Recreation	1,143.44
7 Housing and Development	14,469.47
SPLOST Expenses	795.00
Total Expenses	\$60,017.28
NET OPERATING INCOME	\$15,181.38
NET INCOME	\$15,181.38

City of Berkeley Lake

BALANCE SHEET

As of May 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
General Fund	1,838,671.93
SPLOST Fund	795,121.55
Total Bank Accounts	\$2,633,793.48
Accounts Receivable	
Accounts Rec 1.11.1900.1	12,314.91
Total Accounts Receivable	\$12,314.91
Other Current Assets	
Accounts Rec - SPLOST 1.11.2000	28,472.79
Franchise Tax Rec 1.11.1550	50,000.00
Prepaid Expense 1.11.3600	1,591.76
Prepaid items 1.11.3800	2,700.00
Taxes Receivable 1.11.1600	4,913.95
Undeposited Funds 1.11.1114	669.33
Total Other Current Assets	\$88,347.83
Total Current Assets	\$2,734,456.22
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	48,172.61
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,311,119.74
Machinery & Equipment 1.11.6500	121,737.28
Total Fixed Assets	\$11,322,559.18
TOTAL ASSETS	\$14,057,015.40
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	10,984.26
Total Accounts Payable	\$10,984.26
Other Current Liabilities	
Accrued Expenses 1.12.1150	844.00
Deferred revenue 1.12.2500	4,914.01
PR Tax Payable - Fed 1.12.1300	4,590.74
PR Tax Payable - State 1.12.1310	1,320.37
PTO Accrual	26,839.48
Regulatory Fees Payable	11,983.13
Total Other Current Liabilities	\$50,491.73
Total Current Liabilities	\$61,475.99
Total Liabilities	\$61,475.99

	TOTAL
Equity	
Fund Bal Unrsvd 1.13.4220	1,839,671.93
Investmt in fixedassets 1.13.4K	11,322,559.18
Reserve for prepaids 1.13.4125	4,291.76
Restricted4CapitalProj 1.13.4155	794,121.55
Retained Earnings 1.13.3000	-38,206.61
Net Income	73,101.60
Total Equity	\$13,995,539.41
TOTAL LIABILITIES AND EQUITY	\$14,057,015.40