

City of Berkeley Lake

BUDGET VS. ACTUALS: 2019 CAPITAL AND OPERATING BUDGET - FY19 P&L

January - March, 2019

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
100 General	198,089.71	985,569.00	-787,479.29	20.10 %
320 SPLOST Income	79,133.63	875,235.00	-796,101.37	9.04 %
Total Income	\$277,223.34	\$1,860,804.00	\$ -1,583,580.66	14.90 %
GROSS PROFIT	\$277,223.34	\$1,860,804.00	\$ -1,583,580.66	14.90 %
Expenses				
1 Gen Govt	96,951.29	454,076.00	-357,124.71	21.35 %
2 Judicial	260.00	9,190.00	-8,930.00	2.83 %
3 Public Safety	28,678.29	134,883.00	-106,204.71	21.26 %
4 Public Works	14,901.96	136,471.00	-121,569.04	10.92 %
6 Culture and Recreation	2,616.37	20,580.00	-17,963.63	12.71 %
7 Housing and Development	39,814.35	180,403.00	-140,588.65	22.07 %
9000.61.1100 Xfer Out - Reserve Fund		49,965.00	-49,965.00	
SPLOST Expenses	7,003.53	875,235.00	-868,231.47	0.80 %
Total Expenses	\$190,225.79	\$1,860,803.00	\$ -1,670,577.21	10.22 %
NET OPERATING INCOME	\$86,997.55	\$1.00	\$86,996.55	8,699,755.00 %
NET INCOME	\$86,997.55	\$1.00	\$86,996.55	8,699,755.00 %

City of Berkeley Lake

INCOME & EXPENSE

March 2019

	TOTAL
Income	
100 General	93,284.60
320 SPLOST Income	27,979.09
Total Income	\$121,263.69
GROSS PROFIT	\$121,263.69
Expenses	
1 Gen Govt	28,413.10
2 Judicial	35.00
3 Public Safety	8,793.61
4 Public Works	3,245.92
6 Culture and Recreation	544.13
7 Housing and Development	14,597.99
SPLOST Expenses	5,558.53
Total Expenses	\$61,188.28
NET OPERATING INCOME	\$60,075.41
NET INCOME	\$60,075.41

City of Berkeley Lake

BALANCE SHEET

As of March 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
General Fund	1,879,557.81
SPLOST Fund	743,798.85
Total Bank Accounts	\$2,623,356.66
Accounts Receivable	
Accounts Rec 1.11.1900.1	35,836.15
Total Accounts Receivable	\$35,836.15
Other Current Assets	
Accounts Rec - SPLOST 1.11.2000	52,015.05
Franchise Tax Rec 1.11.1550	30,000.00
Prepaid Expense 1.11.3600	100.00
Taxes Receivable 1.11.1600	9,057.03
Undeposited Funds 1.11.1114	156.00
Total Other Current Assets	\$91,328.08
Total Current Assets	\$2,750,520.89
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	48,172.61
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,311,119.74
Machinery & Equipment 1.11.6500	121,737.28
Total Fixed Assets	\$11,322,559.18
TOTAL ASSETS	\$14,073,080.07
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	6,496.07
Total Accounts Payable	\$6,496.07
Other Current Liabilities	
Accrued Expenses 1.12.1150	1,929.83
Deferred revenue 1.12.2500	9,057.03
PR Tax Payable - Fed 1.12.1300	4,270.04
PR Tax Payable - State 1.12.1310	1,366.22
PTO Accrual	26,016.24
Regulatory Fees Payable	14,509.28
Total Other Current Liabilities	\$57,148.64
Total Current Liabilities	\$63,644.71
Total Liabilities	\$63,644.71
Equity	

	TOTAL
Fund Bal Unrsvd 1.13.4220	1,880,557.81
Investmt in fixedassets 1.13.4K	11,322,559.18
Reserve for prepaids 1.13.4125	100.00
Restricted4CapitalProj 1.13.4155	742,798.85
Retained Earnings 1.13.3000	-23,578.03
Net Income	86,997.55
Total Equity	\$14,009,435.36
TOTAL LIABILITIES AND EQUITY	\$14,073,080.07