

City of Berkeley Lake

BUDGET VS. ACTUALS: 2019 CAPITAL AND OPERATING BUDGET - FY19 P&L

January - February, 2019

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
100 General	104,805.11	985,569.00	-880,763.89	10.63 %
320 SPLOST Income	51,154.54	875,235.00	-824,080.46	5.84 %
Total Income	\$155,959.65	\$1,860,804.00	\$ -1,704,844.35	8.38 %
GROSS PROFIT	\$155,959.65	\$1,860,804.00	\$ -1,704,844.35	8.38 %
Expenses				
1 Gen Govt	68,538.19	454,076.00	-385,537.81	15.09 %
2 Judicial	225.00	9,190.00	-8,965.00	2.45 %
3 Public Safety	19,884.68	134,883.00	-114,998.32	14.74 %
4 Public Works	11,656.04	136,471.00	-124,814.96	8.54 %
6 Culture and Recreation	2,072.24	20,580.00	-18,507.76	10.07 %
7 Housing and Development	25,216.36	180,403.00	-155,186.64	13.98 %
9000.61.1100 Xfer Out - Reserve Fund		49,965.00	-49,965.00	
SPLOST Expenses	1,445.00	875,235.00	-873,790.00	0.17 %
Total Expenses	\$129,037.51	\$1,860,803.00	\$ -1,731,765.49	6.93 %
NET OPERATING INCOME	\$26,922.14	\$1.00	\$26,921.14	2,692,214.00 %
NET INCOME	\$26,922.14	\$1.00	\$26,921.14	2,692,214.00 %

City of Berkeley Lake

INCOME & EXPENSE

February 2019

	TOTAL
Income	
100 General	37,134.82
320 SPLOST Income	25,220.29
Total Income	\$62,355.11
GROSS PROFIT	\$62,355.11
Expenses	
1 Gen Govt	28,610.19
3 Public Safety	8,393.15
4 Public Works	3,968.88
6 Culture and Recreation	576.34
7 Housing and Development	12,347.96
SPLOST Expenses	1,445.00
Total Expenses	\$55,341.52
NET OPERATING INCOME	\$7,013.59
NET INCOME	\$7,013.59

City of Berkeley Lake

BALANCE SHEET

As of February 28, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
General Fund	1,592,213.14
SPLOST Fund	729,423.18
Total Bank Accounts	\$2,321,636.32
Accounts Receivable	
Accounts Rec 1.11.1900.1	21,386.98
Total Accounts Receivable	\$21,386.98
Other Current Assets	
Accounts Rec - SPLOST 1.11.2000	50,011.37
Grant Receivable	329,011.90
Prepaid Expense 1.11.3600	100.00
Taxes Receivable 1.11.1600	10,814.93
Undeposited Funds 1.11.1114	386.00
Total Other Current Assets	\$390,324.20
Total Current Assets	\$2,733,347.50
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	48,172.61
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,311,119.74
Machinery & Equipment 1.11.6500	121,737.28
Total Fixed Assets	\$11,322,559.18
TOTAL ASSETS	\$14,055,906.68
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	7,796.15
Total Accounts Payable	\$7,796.15
Other Current Liabilities	
Accrued Expenses 1.12.1150	1,929.83
Deferred revenue 1.12.2500	10,680.39
PR Tax Payable - Fed 1.12.1300	4,367.94
PR Tax Payable - State 1.12.1310	1,302.11
PTO Accrual	26,399.19
Regulatory Fees Payable	14,585.33
Retainage Payable	39,485.79
Total Other Current Liabilities	\$98,750.58
Total Current Liabilities	\$106,546.73
Total Liabilities	\$106,546.73

	TOTAL
Equity	
Fund Bal Unrsvd 1.13.4220	1,593,213.14
Investmt in fixedassets 1.13.4K	11,322,559.18
Reserve for prepaids 1.13.4125	100.00
Restricted4CapitalProj 1.13.4155	728,423.18
Retained Earnings 1.13.3000	278,142.31
Net Income	26,922.14
Total Equity	\$13,949,359.95
TOTAL LIABILITIES AND EQUITY	\$14,055,906.68