

City of Berkeley Lake

BUDGET VS. ACTUALS: 2018 CAPITAL AND OPERATING BUDGET - FY18 P&L

January - August, 2018

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
100 General	771,002.61	952,874.00	-181,871.39	80.91 %
320 SPLOST Income	208,485.57	747,564.00	-539,078.43	27.89 %
Total Income	\$979,488.18	\$1,700,438.00	\$ -720,949.82	57.60 %
GROSS PROFIT	\$979,488.18	\$1,700,438.00	\$ -720,949.82	57.60 %
Expenses				
1 Gen Govt	234,510.37	444,120.00	-209,609.63	52.80 %
2 Judicial	5,152.69	7,425.00	-2,272.31	69.40 %
3 Public Safety	76,695.75	125,769.00	-49,073.25	60.98 %
4 Public Works	65,278.69	136,616.00	-71,337.31	47.78 %
6 Culture and Recreation	7,038.95	20,816.00	-13,777.05	33.82 %
7 Housing and Development	121,153.79	177,827.00	-56,673.21	68.13 %
9000.61.1100 Xfer Out - Reserve Fund		40,301.00	-40,301.00	
SPLOST Expenses	62,885.78	747,564.00	-684,678.22	8.41 %
Total Expenses	\$572,716.02	\$1,700,438.00	\$ -1,127,721.98	33.68 %
NET OPERATING INCOME	\$406,772.16	\$0.00	\$406,772.16	0.00%
NET INCOME	\$406,772.16	\$0.00	\$406,772.16	0.00%

City of Berkeley Lake

INCOME & EXPENSE

August 2018

	TOTAL
Income	
100 General	21,340.57
320 SPLOST Income	26,970.68
Total Income	\$48,311.25
GROSS PROFIT	\$48,311.25
Expenses	
1 Gen Govt	23,773.15
2 Judicial	1,646.00
3 Public Safety	8,758.19
4 Public Works	6,699.70
7 Housing and Development	10,189.31
SPLOST Expenses	7,287.47
Total Expenses	\$58,353.82
NET OPERATING INCOME	\$ -10,042.57
NET INCOME	\$ -10,042.57

City of Berkeley Lake

BALANCE SHEET

As of August 31, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
General Fund	1,401,729.90
SPLOST Fund	635,143.81
Total Bank Accounts	\$2,036,873.71
Accounts Receivable	
Accounts Rec 1.11.1900.1	21,901.19
Total Accounts Receivable	\$21,901.19
Other Current Assets	
Accounts Rec - SPLOST 1.11.2000	53,219.57
Franchise Tax Rec 1.11.1550	60,000.00
Prepaid Expense 1.11.3600	2,460.11
Prepaid items 1.11.3800	2,929.37
Taxes Receivable 1.11.1600	385,927.08
Total Other Current Assets	\$504,536.13
Total Current Assets	\$2,563,311.03
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	43,031.25
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,311,119.74
Machinery & Equipment 1.11.6500	121,737.28
Total Fixed Assets	\$11,317,417.82
TOTAL ASSETS	\$13,880,728.85
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	4,494.85
Total Accounts Payable	\$4,494.85
Other Current Liabilities	
Accrued Expenses 1.12.1150	1,213.00
Deferred revenue 1.12.2500	3,939.00
PR Tax Payable - Fed 1.12.1300	4,328.70
PR Tax Payable - State 1.12.1310	1,338.18
PTO Accrual	29,064.66
Regulatory Fees Payable	17,489.54
Total Other Current Liabilities	\$57,373.08
Total Current Liabilities	\$61,867.93
Total Liabilities	\$61,867.93
Equity	

	TOTAL
Fund Bal Unrsvd 1.13.4220	1,390,564.22
Investmt in fixedassets 1.13.4K	11,317,417.82
Reserve for prepaids 1.13.4125	5,389.48
Restricted4CapitalProj 1.13.4155	656,309.49
Retained Earnings 1.13.3000	42,407.75
Net Income	406,772.16
Total Equity	\$13,818,860.92
TOTAL LIABILITIES AND EQUITY	\$13,880,728.85