

City of Berkeley Lake

BUDGET VS. ACTUALS: 2018 CAPITAL AND OPERATING BUDGET - FY18 P&L

January - April, 2018

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
100 General	242,744.66	952,874.00	-710,129.34	25.48 %
320 SPLOST Income	100,200.82	747,564.00	-647,363.18	13.40 %
Total Income	\$342,945.48	\$1,700,438.00	\$ -1,357,492.52	20.17 %
GROSS PROFIT	\$342,945.48	\$1,700,438.00	\$ -1,357,492.52	20.17 %
Expenses				
1 Gen Govt	128,052.92	444,120.00	-316,067.08	28.83 %
2 Judicial	35.00	7,425.00	-7,390.00	0.47 %
3 Public Safety	35,458.61	125,769.00	-90,310.39	28.19 %
4 Public Works	19,029.48	136,616.00	-117,586.52	13.93 %
6 Culture and Recreation	1,828.32	20,816.00	-18,987.68	8.78 %
7 Housing and Development	73,730.66	177,827.00	-104,096.34	41.46 %
9000.61.1100 Xfer Out - Reserve Fund		40,301.00	-40,301.00	
SPLOST Expenses	17,469.16	747,564.00	-730,094.84	2.34 %
Total Expenses	\$275,604.15	\$1,700,438.00	\$ -1,424,833.85	16.21 %
NET OPERATING INCOME	\$67,341.33	\$0.00	\$67,341.33	0.00%
NET INCOME	\$67,341.33	\$0.00	\$67,341.33	0.00%

City of Berkeley Lake

INCOME & EXPENSE

April 2018

	TOTAL
Income	
100 General	36,920.88
320 SPLOST Income	25,795.01
Total Income	\$62,715.89
GROSS PROFIT	\$62,715.89
Expenses	
1 Gen Govt	34,878.17
2 Judicial	0.00
3 Public Safety	10,223.64
4 Public Works	7,744.28
6 Culture and Recreation	952.83
7 Housing and Development	16,563.11
SPLOST Expenses	6,200.44
Total Expenses	\$76,562.47
NET OPERATING INCOME	\$ -13,846.58
NET INCOME	\$ -13,846.58

City of Berkeley Lake

BALANCE SHEET

As of April 30, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
General Fund	1,553,272.92
SPLOST Fund	577,660.34
Total Bank Accounts	\$2,130,933.26
Accounts Receivable	
Accounts Rec 1.11.1900.1	16,769.01
Total Accounts Receivable	\$16,769.01
Other Current Assets	
Accounts Rec - SPLOST 1.11.2000	52,948.26
Franchise Tax Rec 1.11.1550	30,000.00
Prepaid Expense 1.11.3600	1,324.57
Prepaid items 1.11.3800	2,929.37
Taxes Receivable 1.11.1600	6,766.70
Total Other Current Assets	\$93,968.90
Total Current Assets	\$2,241,671.17
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	43,031.25
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,311,119.74
Machinery & Equipment 1.11.6500	121,737.28
Total Fixed Assets	\$11,317,417.82
TOTAL ASSETS	\$13,559,088.99
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	16,999.60
Total Accounts Payable	\$16,999.60
Other Current Liabilities	
Accrued Expenses 1.12.1150	1,905.00
Deferred revenue 1.12.2500	1,709.24
Fed PR Taxes Payable 1.12.1300	4,498.63
Payroll Liabilities	30,659.27
Regulatory Fees Payable	22,298.69
State Withholding 1.12.1310	1,588.47
Total Other Current Liabilities	\$62,659.30
Total Current Liabilities	\$79,658.90
Total Liabilities	\$79,658.90
Equity	

	TOTAL
Fund Bal Unrsvd 1.13.4220	1,554,272.92
Investmt in fixedassets 1.13.4K	11,317,417.82
Reserve for prepaids 1.13.4125	4,253.94
Restricted4CapitalProj 1.13.4155	576,660.34
Retained Earnings 1.13.3000	-40,516.26
Net Income	67,341.33
Total Equity	\$13,479,430.09
TOTAL LIABILITIES AND EQUITY	\$13,559,088.99