

# City of Berkeley Lake

## BUDGET VS. ACTUALS: 2017-1 OPERATING AND CAPITAL BUDGET - FY17 P&L

January - October, 2017

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>INCOME</b>				
100 General	978,765.09	1,006,149.07	-27,383.98	97.28 %
320 SPLOST Income	259,751.31	785,694.00	-525,942.69	33.06 %
<b>Total Income</b>	<b>\$1,238,516.40</b>	<b>\$1,791,843.07</b>	<b>\$ -553,326.67</b>	<b>69.12 %</b>
<b>GROSS PROFIT</b>	<b>\$1,238,516.40</b>	<b>\$1,791,843.07</b>	<b>\$ -553,326.67</b>	<b>69.12 %</b>
<b>EXPENSES</b>				
1 Gen Govt	308,482.63	454,058.28	-145,575.65	67.94 %
2 Judicial	3,397.50	7,640.21	-4,242.71	44.47 %
3 Public Safety	80,772.39	106,540.14	-25,767.75	75.81 %
4 Public Works	94,432.16	133,451.00	-39,018.84	70.76 %
6 Culture and Recreation	13,643.40	20,710.00	-7,066.60	65.88 %
7 Housing and Development	171,974.67	197,516.44	-25,541.77	87.07 %
9000.61.1100 Xfer Out - Reserve Fund		87,195.00	-87,195.00	
SPLOST Expenses	240,505.39	784,732.00	-544,226.61	30.65 %
<b>Total Expenses</b>	<b>\$913,208.14</b>	<b>\$1,791,843.07</b>	<b>\$ -878,634.93</b>	<b>50.96 %</b>
<b>NET OPERATING INCOME</b>	<b>\$325,308.26</b>	<b>\$0.00</b>	<b>\$325,308.26</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$325,308.26</b>	<b>\$0.00</b>	<b>\$325,308.26</b>	<b>0.00%</b>

# City of Berkeley Lake

## INCOME & EXPENSE

October 2017

	TOTAL
<b>INCOME</b>	
100 General	132,700.24
320 SPLOST Income	24,377.25
<b>Total Income</b>	<b>\$157,077.49</b>
<b>GROSS PROFIT</b>	<b>\$157,077.49</b>
<b>EXPENSES</b>	
1 Gen Govt	33,049.30
2 Judicial	70.00
3 Public Safety	6,276.63
4 Public Works	9,880.34
6 Culture and Recreation	2,690.10
7 Housing and Development	12,112.12
SPLOST Expenses	23,765.22
<b>Total Expenses</b>	<b>\$87,843.71</b>
<b>NET OPERATING INCOME</b>	<b>\$69,233.78</b>
<b>NET INCOME</b>	<b>\$69,233.78</b>

# City of Berkeley Lake

## BALANCE SHEET As of October 31, 2017

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
General Fund	1,499,522.23
SPLOST Fund	451,338.31
<b>Total Bank Accounts</b>	<b>\$1,950,860.54</b>
Accounts Receivable	
Accounts Rec 1.11.1900.1	9,334.48
<b>Total Accounts Receivable</b>	<b>\$9,334.48</b>
Other Current Assets	
Accounts Rec - SPLOST 1.11.2000	48,078.21
Franchise Tax Rec 1.11.1550	87,000.00
Prepaid Expense 1.11.3600	2,688.89
Prepaid items 1.11.3800	4,273.35
Taxes Receivable 1.11.1600	45,781.10
<b>Total Other Current Assets</b>	<b>\$187,821.55</b>
<b>Total Current Assets</b>	<b>\$2,148,016.57</b>
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	41,759.25
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,311,119.74
Machinery & Equipment 1.11.6500	121,737.28
<b>Total Fixed Assets</b>	<b>\$11,916,145.82</b>
<b>TOTAL ASSETS</b>	<b>\$13,464,162.39</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	7,614.88
<b>Total Accounts Payable</b>	<b>\$7,614.88</b>
Other Current Liabilities	
Accrued Expenses 1.12.1150	692.00
Deferred revenue 1.12.2500	3,006.45
Payroll Liabilities	30,524.60
Regulatory Fees Payable	22,911.98
<b>Total Other Current Liabilities</b>	<b>\$57,135.03</b>
<b>Total Current Liabilities</b>	<b>\$64,749.91</b>
<b>Total Liabilities</b>	<b>\$64,749.91</b>
Equity	
Fund Bal Unrsvd 1.13.4220	1,500,522.23
Investmt in fixedassets 1.13.4K	11,916,145.82

	TOTAL
Reserve for prepaids 1.13.4125	6,962.24
Restricted4CapitalProj 1.13.4155	450,338.31
Retained Earnings 1.13.3000	-199,864.38
Net Income	325,308.26
<b>Total Equity</b>	<b>\$13,399,412.48</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$13,464,162.39</b>