

# City of Berkeley Lake

## BUDGET VS. ACTUALS: 2017-1 OPERATING AND CAPITAL BUDGET - FY17 P&L

January - August, 2017

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>INCOME</b>				
100 General	787,338.19	1,006,149.07	-218,810.88	78.25 %
320 SPLOST Income	211,201.63	785,694.00	-574,492.37	26.88 %
<b>Total Income</b>	<b>\$998,539.82</b>	<b>\$1,791,843.07</b>	<b>\$ -793,303.25</b>	<b>55.73 %</b>
<b>GROSS PROFIT</b>	<b>\$998,539.82</b>	<b>\$1,791,843.07</b>	<b>\$ -793,303.25</b>	<b>55.73 %</b>
<b>EXPENSES</b>				
1 Gen Govt	249,250.98	454,058.28	-204,807.30	54.89 %
2 Judicial	2,271.51	7,640.21	-5,368.70	29.73 %
3 Public Safety	67,654.47	106,540.14	-38,885.67	63.50 %
4 Public Works	76,267.87	133,451.00	-57,183.13	57.15 %
6 Culture and Recreation	10,197.16	20,710.00	-10,512.84	49.24 %
7 Housing and Development	145,455.57	197,516.44	-52,060.87	73.64 %
9000.61.1100 Xfer Out - Reserve Fund		87,195.00	-87,195.00	
SPLOST Expenses	203,603.29	784,732.00	-581,128.71	25.95 %
<b>Total Expenses</b>	<b>\$754,700.85</b>	<b>\$1,791,843.07</b>	<b>\$ -1,037,142.22</b>	<b>42.12 %</b>
<b>NET OPERATING INCOME</b>	<b>\$243,838.97</b>	<b>\$0.00</b>	<b>\$243,838.97</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$243,838.97</b>	<b>\$0.00</b>	<b>\$243,838.97</b>	<b>0.00%</b>

# City of Berkeley Lake

## INCOME & EXPENSE

August 2017

	TOTAL
<b>INCOME</b>	
100 General	409,181.62
320 SPLOST Income	24,975.53
<b>Total Income</b>	<b>\$434,157.15</b>
<b>GROSS PROFIT</b>	<b>\$434,157.15</b>
<b>EXPENSES</b>	
1 Gen Govt	30,406.03
2 Judicial	175.00
3 Public Safety	9,406.80
4 Public Works	4,613.47
6 Culture and Recreation	1,428.50
7 Housing and Development	11,031.18
<b>Total Expenses</b>	<b>\$57,060.98</b>
<b>NET OPERATING INCOME</b>	<b>\$377,096.17</b>
<b>NET INCOME</b>	<b>\$377,096.17</b>

# City of Berkeley Lake

## BALANCE SHEET As of August 31, 2017

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
General Fund	1,119,866.09
SPLOST Fund	445,862.10
<b>Total Bank Accounts</b>	<b>\$1,565,728.19</b>
Accounts Receivable	
Accounts Rec 1.11.1900.1	12,748.86
<b>Total Accounts Receivable</b>	<b>\$12,748.86</b>
Other Current Assets	
Accounts Rec - SPLOST 1.11.2000	51,013.10
Franchise Tax Rec 1.11.1550	57,000.00
Prepaid Expense 1.11.3600	3,894.57
Prepaid items 1.11.3800	5,652.01
Taxes Receivable 1.11.1600	390,498.89
Undeposited Funds 1.11.1114	455.59
<b>Total Other Current Assets</b>	<b>\$508,514.16</b>
<b>Total Current Assets</b>	<b>\$2,086,991.21</b>
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	37,144.47
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,311,119.74
Machinery & Equipment 1.11.6500	121,737.28
<b>Total Fixed Assets</b>	<b>\$11,311,531.04</b>
<b>TOTAL ASSETS</b>	<b>\$13,398,522.25</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	5,417.56
<b>Total Accounts Payable</b>	<b>\$5,417.56</b>
Other Current Liabilities	
Accrued Expenses 1.12.1150	692.00
Deferred revenue 1.12.2500	3,171.58
Fed PR Taxes Payable 1.12.1300	4,298.64
Payroll Liabilities	34,353.01
Regulatory Fees Payable	26,193.33
Retainage Payable	9,734.26
State Withholding 1.12.1310	1,333.46
<b>Total Other Current Liabilities</b>	<b>\$79,776.28</b>
<b>Total Current Liabilities</b>	<b>\$85,193.84</b>

	TOTAL
<b>Total Liabilities</b>	<b>\$85,193.84</b>
Equity	
Fund Bal Unrsvd 1.13.4220	1,119,866.09
Investmt in fixedassets 1.13.4K	11,311,531.04
Reserve for prepaids 1.13.4125	9,546.58
Restricted4CapitalProj 1.13.4155	445,862.10
Retained Earnings 1.13.3000	182,683.63
Net Income	243,838.97
<b>Total Equity</b>	<b>\$13,313,328.41</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$13,398,522.25</b>