

# City of Berkeley Lake

## BUDGET VS. ACTUALS: 2017-1 OPERATING AND CAPITAL BUDGET - FY17 P&L

January - July, 2017

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>INCOME</b>				
100 General	378,156.57	1,006,149.07	-627,992.50	37.58 %
320 SPLOST Income	186,226.10	785,694.00	-599,467.90	23.70 %
<b>Total Income</b>	<b>\$564,382.67</b>	<b>\$1,791,843.07</b>	<b>\$ -1,227,460.40</b>	<b>31.50 %</b>
<b>GROSS PROFIT</b>	<b>\$564,382.67</b>	<b>\$1,791,843.07</b>	<b>\$ -1,227,460.40</b>	<b>31.50 %</b>
<b>EXPENSES</b>				
1 Gen Govt	218,844.95	454,058.28	-235,213.33	48.20 %
2 Judicial	2,096.51	7,640.21	-5,543.70	27.44 %
3 Public Safety	58,247.67	106,540.14	-48,292.47	54.67 %
4 Public Works	71,654.40	133,451.00	-61,796.60	53.69 %
6 Culture and Recreation	8,768.66	20,710.00	-11,941.34	42.34 %
7 Housing and Development	134,424.39	197,516.44	-63,092.05	68.06 %
9000.61.1100 Xfer Out - Reserve Fund		87,195.00	-87,195.00	
SPLOST Expenses	203,608.29	784,732.00	-581,123.71	25.95 %
<b>Total Expenses</b>	<b>\$697,644.87</b>	<b>\$1,791,843.07</b>	<b>\$ -1,094,198.20</b>	<b>38.93 %</b>
<b>NET OPERATING INCOME</b>	<b>\$ -133,262.20</b>	<b>\$0.00</b>	<b>\$ -133,262.20</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$ -133,262.20</b>	<b>\$0.00</b>	<b>\$ -133,262.20</b>	<b>0.00%</b>

# City of Berkeley Lake

## INCOME & EXPENSE

July 2017

	TOTAL
<b>INCOME</b>	
100 General	36,065.03
320 SPLOST Income	40,191.29
<b>Total Income</b>	<b>\$76,256.32</b>
<b>GROSS PROFIT</b>	
	<b>\$76,256.32</b>
<b>EXPENSES</b>	
1 Gen Govt	27,295.39
2 Judicial	1,241.52
3 Public Safety	6,424.83
4 Public Works	3,954.97
6 Culture and Recreation	3,528.50
7 Housing and Development	11,519.81
SPLOST Expenses	498.76
<b>Total Expenses</b>	<b>\$54,463.78</b>
<b>NET OPERATING INCOME</b>	<b>\$21,792.54</b>
<b>NET INCOME</b>	<b>\$21,792.54</b>

# City of Berkeley Lake

## BALANCE SHEET

As of July 31, 2017

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
General Fund	1,130,616.49
SPLOST Fund	420,965.11
<b>Total Bank Accounts</b>	<b>\$1,551,581.60</b>
Accounts Receivable	
Accounts Rec 1.11.1900.1	25,123.32
<b>Total Accounts Receivable</b>	<b>\$25,123.32</b>
Other Current Assets	
Accounts Rec - SPLOST 1.11.2000	51,445.32
Franchise Tax Rec 1.11.1550	57,000.00
Prepaid Expense 1.11.3600	4,871.02
Prepaid items 1.11.3800	6,341.34
Taxes Receivable 1.11.1600	2,255.96
Undeposited Funds 1.11.1114	21,780.49
<b>Total Other Current Assets</b>	<b>\$143,694.13</b>
<b>Total Current Assets</b>	<b>\$1,720,399.05</b>
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	35,850.59
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,311,119.74
Machinery & Equipment 1.11.6500	121,737.28
<b>Total Fixed Assets</b>	<b>\$11,310,237.16</b>
<b>TOTAL ASSETS</b>	<b>\$13,030,636.21</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	14,248.81
<b>Total Accounts Payable</b>	<b>\$14,248.81</b>
Other Current Liabilities	
Accrued Expenses 1.12.1150	692.00
Deferred revenue 1.12.2500	3,388.58
Fed PR Taxes Payable 1.12.1300	4,166.72
Payroll Liabilities	32,772.38
Regulatory Fees Payable	29,399.68
Retainage Payable	9,734.26
State Withholding 1.12.1310	1,300.42
<b>Total Other Current Liabilities</b>	<b>\$81,454.04</b>
<b>Total Current Liabilities</b>	<b>\$95,702.85</b>

	TOTAL
<b>Total Liabilities</b>	<b>\$95,702.85</b>
Equity	
Fund Bal Unrsvd 1.13.4220	1,130,616.49
Investmt in fixedassets 1.13.4K	11,310,237.16
Reserve for prepaids 1.13.4125	11,212.36
Restricted4CapitalProj 1.13.4155	420,965.11
Retained Earnings 1.13.3000	195,164.44
Net Income	-133,262.20
<b>Total Equity</b>	<b>\$12,934,933.36</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$13,030,636.21</b>