

# City of Berkeley Lake

## BUDGET VS. ACTUALS: 2017-1 OPERATING AND CAPITAL BUDGET - FY17 P&L

January - June, 2017

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>INCOME</b>				
100 General	342,091.54	1,006,149.07	-664,057.53	34.00 %
320 SPLOST Income	146,034.81	785,694.00	-639,659.19	18.59 %
<b>Total Income</b>	<b>\$488,126.35</b>	<b>\$1,791,843.07</b>	<b>\$ -1,303,716.72</b>	<b>27.24 %</b>
<b>GROSS PROFIT</b>	<b>\$488,126.35</b>	<b>\$1,791,843.07</b>	<b>\$ -1,303,716.72</b>	<b>27.24 %</b>
<b>EXPENSES</b>				
1 Gen Govt	191,549.56	454,058.28	-262,508.72	42.19 %
2 Judicial	854.99	7,640.21	-6,785.22	11.19 %
3 Public Safety	51,822.84	106,540.14	-54,717.30	48.64 %
4 Public Works	67,699.43	133,451.00	-65,751.57	50.73 %
6 Culture and Recreation	5,240.16	20,710.00	-15,469.84	25.30 %
7 Housing and Development	122,904.58	197,516.44	-74,611.86	62.22 %
9000.61.1100 Xfer Out - Reserve Fund		87,195.00	-87,195.00	
SPLOST Expenses	203,109.53	784,732.00	-581,622.47	25.88 %
<b>Total Expenses</b>	<b>\$643,181.09</b>	<b>\$1,791,843.07</b>	<b>\$ -1,148,661.98</b>	<b>35.89 %</b>
<b>NET OPERATING INCOME</b>	<b>\$ -155,054.74</b>	<b>\$0.00</b>	<b>\$ -155,054.74</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$ -155,054.74</b>	<b>\$0.00</b>	<b>\$ -155,054.74</b>	<b>0.00%</b>

# City of Berkeley Lake

## INCOME & EXPENSE

June 2017

	TOTAL
<b>INCOME</b>	
100 General	61,055.52
320 SPLOST Income	25,434.82
<b>Total Income</b>	<b>\$86,490.34</b>
<b>GROSS PROFIT</b>	
	<b>\$86,490.34</b>
<b>EXPENSES</b>	
1 Gen Govt	44,732.16
2 Judicial	0.00
3 Public Safety	18,324.03
4 Public Works	46,407.05
6 Culture and Recreation	922.53
7 Housing and Development	29,686.27
SPLOST Expenses	192,329.48
<b>Total Expenses</b>	<b>\$332,401.52</b>
<b>NET OPERATING INCOME</b>	<b>\$ -245,911.18</b>
<b>NET INCOME</b>	<b>\$ -245,911.18</b>

# City of Berkeley Lake

## BALANCE SHEET

As of June 30, 2017

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
General Fund	1,202,614.68
SPLOST Fund	541,528.92
<b>Total Bank Accounts</b>	<b>\$1,744,143.60</b>
Accounts Receivable	
Accounts Rec 1.11.1900.1	19,290.15
<b>Total Accounts Receivable</b>	<b>\$19,290.15</b>
Other Current Assets	
Accounts Rec - SPLOST 1.11.2000	50,442.85
Franchise Tax Rec 1.11.1550	57,000.00
Prepaid Expense 1.11.3600	5,602.17
Prepaid items 1.11.3800	7,030.67
Taxes Receivable 1.11.1600	2,390.19
Undeposited Funds 1.11.1114	322.00
<b>Total Other Current Assets</b>	<b>\$122,787.88</b>
<b>Total Current Assets</b>	<b>\$1,886,221.63</b>
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	35,850.59
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,311,119.74
Machinery & Equipment 1.11.6500	121,737.28
<b>Total Fixed Assets</b>	<b>\$11,310,237.16</b>
<b>TOTAL ASSETS</b>	<b>\$13,196,458.79</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	201,098.93
<b>Total Accounts Payable</b>	<b>\$201,098.93</b>
Other Current Liabilities	
Accrued Expenses 1.12.1150	692.00
Deferred revenue 1.12.2500	3,522.81
Fed PR Taxes Payable 1.12.1300	4,169.09
Payroll Liabilities	31,055.40
Regulatory Fees Payable	31,725.82
Retainage Payable	9,734.26
State Withholding 1.12.1310	1,319.66
<b>Total Other Current Liabilities</b>	<b>\$82,219.04</b>
<b>Total Current Liabilities</b>	<b>\$283,317.97</b>

	TOTAL
<b>Total Liabilities</b>	<b>\$283,317.97</b>
Equity	
Fund Bal Unrsvd 1.13.4220	1,182,596.65
Investmt in fixedassets 1.13.4K	11,310,237.16
Reserve for prepaids 1.13.4125	12,632.84
Restricted4CapitalProj 1.13.4155	561,546.95
Retained Earnings 1.13.3000	1,181.96
Net Income	-155,054.74
<b>Total Equity</b>	<b>\$12,913,140.82</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$13,196,458.79</b>