

# City of Berkeley Lake

## 2017 ANNUAL BUDGET VS. YTD ACTUALS

January - February, 2017

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>INCOME</b>				
100 General	119,516.91	946,522.00	-827,005.09	12.63 %
320 SPLOST Income	47,008.19	785,694.00	-738,685.81	5.98 %
<b>Total Income</b>	<b>\$166,525.10</b>	<b>\$1,732,216.00</b>	<b>\$ -1,565,690.90</b>	<b>9.61 %</b>
<b>GROSS PROFIT</b>	<b>\$166,525.10</b>	<b>\$1,732,216.00</b>	<b>\$ -1,565,690.90</b>	<b>9.61 %</b>
<b>EXPENSES</b>				
1 Gen Govt	51,981.57	414,625.00	-362,643.43	12.54 %
2 Judicial	819.99	7,425.00	-6,605.01	11.04 %
3 Public Safety	12,239.35	88,665.00	-76,425.65	13.80 %
4 Public Works	9,617.88	143,451.00	-133,833.12	6.70 %
6 Culture and Recreation	1,739.93	20,405.00	-18,665.07	8.53 %
7 Housing and Development	35,788.24	185,718.00	-149,929.76	19.27 %
9000.61.1100 Xfer Out - Reserve Fund		87,195.00	-87,195.00	
SPLOST Expenses	6,343.64	784,732.00	-778,388.36	0.81 %
<b>Total Expenses</b>	<b>\$118,530.60</b>	<b>\$1,732,216.00</b>	<b>\$ -1,613,685.40</b>	<b>6.84 %</b>
<b>NET OPERATING INCOME</b>	<b>\$47,994.50</b>	<b>\$0.00</b>	<b>\$47,994.50</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$47,994.50</b>	<b>\$0.00</b>	<b>\$47,994.50</b>	<b>0.00%</b>

# City of Berkeley Lake

## INCOME & EXPENSE

February 2017

	TOTAL
<hr/>	
INCOME	
100 General	69,713.22
320 SPLOST Income	23,364.65
<b>Total Income</b>	<b>\$93,077.87</b>
<hr/>	
GROSS PROFIT	<b>\$93,077.87</b>
<hr/>	
EXPENSES	
1 Gen Govt	24,458.00
2 Judicial	35.00
3 Public Safety	5,429.64
4 Public Works	6,783.18
6 Culture and Recreation	1,411.43
7 Housing and Development	19,056.69
SPLOST Expenses	2,528.54
<b>Total Expenses</b>	<b>\$59,702.48</b>
<hr/>	
NET OPERATING INCOME	<b>\$33,375.39</b>
<hr/>	
NET INCOME	<b>\$33,375.39</b>
<hr/> <hr/>	

# City of Berkeley Lake

## BALANCE SHEET

As of February 28, 2017

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
General Fund	1,288,058.56
SPLOST Fund	487,913.47
<b>Total Bank Accounts</b>	<b>\$1,775,972.03</b>
Accounts Receivable	
Accounts Rec 1.11.1900.1	28,284.56
<b>Total Accounts Receivable</b>	<b>\$28,284.56</b>
Other Current Assets	
Accounts Rec - SPLOST 1.11.2000	46,700.72
Prepaid Expense 1.11.3600	3,893.25
Prepaid items 1.11.3800	1,380.53
Taxes Receivable 1.11.1600	6,747.16
Undeposited Funds 1.11.1114	249.00
<b>Total Other Current Assets</b>	<b>\$58,970.66</b>
<b>Total Current Assets</b>	<b>\$1,863,227.25</b>
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	35,850.59
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,311,119.74
Machinery & Equipment 1.11.6500	121,737.28
<b>Total Fixed Assets</b>	<b>\$11,910,237.16</b>
<b>TOTAL ASSETS</b>	<b>\$13,173,464.41</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	14,564.73
<b>Total Accounts Payable</b>	<b>\$14,564.73</b>
Other Current Liabilities	
Accrued Expenses 1.12.1150	692.00
Deferred revenue 1.12.2500	6,997.16
Fed PR Taxes Payable 1.12.1300	4,136.43
Regulatory Fees Payable	29,542.54
State Withholding 1.12.1310	1,341.49
<b>Total Other Current Liabilities</b>	<b>\$42,709.62</b>
<b>Total Current Liabilities</b>	<b>\$57,274.35</b>
<b>Total Liabilities</b>	<b>\$57,274.35</b>
Equity	
Fund Bal Unrsvd 1.13.4220	1,268,047.42

	TOTAL
Investmt in fixedassets 1.13.4K	11,310,237.16
Reserve for prepaids 1.13.4125	5,273.78
Restricted4CapitalProj 1.13.4155	507,924.61
Retained Earnings 1.13.3000	-23,287.41
Net Income	47,994.50
<b>Total Equity</b>	<b>\$13,116,190.06</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$13,173,464.41</b>