

# City of Berkeley Lake

## BUDGET VS. ACTUALS: 2017-1 OPERATING AND CAPITAL BUDGET - FY17 P&L

January - September, 2017

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>INCOME</b>				
100 General	846,064.85	1,006,149.07	-160,084.22	84.09 %
320 SPLOST Income	235,374.06	785,694.00	-550,319.94	29.96 %
<b>Total Income</b>	<b>\$1,081,438.91</b>	<b>\$1,791,843.07</b>	<b>\$ -710,404.16</b>	<b>60.35 %</b>
<b>GROSS PROFIT</b>	<b>\$1,081,438.91</b>	<b>\$1,791,843.07</b>	<b>\$ -710,404.16</b>	<b>60.35 %</b>
<b>EXPENSES</b>				
1 Gen Govt	275,433.33	454,058.28	-178,624.95	60.66 %
2 Judicial	3,327.50	7,640.21	-4,312.71	43.55 %
3 Public Safety	74,495.76	106,540.14	-32,044.38	69.92 %
4 Public Works	84,551.82	133,451.00	-48,899.18	63.36 %
6 Culture and Recreation	10,953.30	20,710.00	-9,756.70	52.89 %
7 Housing and Development	159,862.55	197,516.44	-37,653.89	80.94 %
9000.61.1100 Xfer Out - Reserve Fund		87,195.00	-87,195.00	
SPLOST Expenses	216,740.17	784,732.00	-567,991.83	27.62 %
<b>Total Expenses</b>	<b>\$825,364.43</b>	<b>\$1,791,843.07</b>	<b>\$ -966,478.64</b>	<b>46.06 %</b>
<b>NET OPERATING INCOME</b>	<b>\$256,074.48</b>	<b>\$0.00</b>	<b>\$256,074.48</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$256,074.48</b>	<b>\$0.00</b>	<b>\$256,074.48</b>	<b>0.00%</b>

# City of Berkeley Lake

## INCOME & EXPENSE

September 2017

	TOTAL
<b>INCOME</b>	
100 General	58,726.66
320 SPLOST Income	24,172.43
<b>Total Income</b>	<b>\$82,899.09</b>
<b>GROSS PROFIT</b>	
	<b>\$82,899.09</b>
<b>EXPENSES</b>	
1 Gen Govt	26,182.35
2 Judicial	1,055.99
3 Public Safety	6,841.29
4 Public Works	8,283.95
6 Culture and Recreation	756.14
7 Housing and Development	14,406.98
SPLOST Expenses	13,136.88
<b>Total Expenses</b>	<b>\$70,663.58</b>
<b>NET OPERATING INCOME</b>	<b>\$12,235.51</b>
<b>NET INCOME</b>	<b>\$12,235.51</b>

# City of Berkeley Lake

## BALANCE SHEET

As of September 30, 2017

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
General Fund	1,126,874.03
SPLOST Fund	453,681.55
<b>Total Bank Accounts</b>	<b>\$1,580,555.58</b>
Accounts Receivable	
Accounts Rec 1.11.1900.1	19,744.55
<b>Total Accounts Receivable</b>	<b>\$19,744.55</b>
Other Current Assets	
Accounts Rec - SPLOST 1.11.2000	48,654.50
Franchise Tax Rec 1.11.1550	87,000.00
Prepaid Expense 1.11.3600	3,065.81
Prepaid items 1.11.3800	4,962.68
Taxes Receivable 1.11.1600	353,431.01
<b>Total Other Current Assets</b>	<b>\$497,114.00</b>
<b>Total Current Assets</b>	<b>\$2,097,414.13</b>
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	39,254.25
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,311,119.74
Machinery & Equipment 1.11.6500	121,737.28
<b>Total Fixed Assets</b>	<b>\$11,313,640.82</b>
<b>TOTAL ASSETS</b>	<b>\$13,411,054.95</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	18,799.10
<b>Total Accounts Payable</b>	<b>\$18,799.10</b>
Other Current Liabilities	
Accrued Expenses 1.12.1150	692.00
Deferred revenue 1.12.2500	3,045.54
Fed PR Taxes Payable 1.12.1300	4,297.54
Payroll Liabilities	30,983.91
Regulatory Fees Payable	24,182.88
State Withholding 1.12.1310	1,380.28
<b>Total Other Current Liabilities</b>	<b>\$64,582.15</b>
<b>Total Current Liabilities</b>	<b>\$83,381.25</b>
<b>Total Liabilities</b>	<b>\$83,381.25</b>
Equity	

	TOTAL
Fund Bal Unrsvd 1.13.4220	1,127,874.03
Investmt in fixedassets 1.13.4K	11,313,640.82
Reserve for prepaids 1.13.4125	8,028.49
Restricted4CapitalProj 1.13.4155	452,681.55
Retained Earnings 1.13.3000	169,374.33
Net Income	256,074.48
<b>Total Equity</b>	<b>\$13,327,673.70</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$13,411,054.95</b>