

# City of Berkeley Lake

## BUDGET VS. ACTUALS: 2017-1 OPERATING AND CAPITAL BUDGET - FY17 P&L

January - May, 2017

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>INCOME</b>				
100 General	281,036.02	1,006,149.07	-725,113.05	27.93 %
320 SPLOST Income	120,599.99	785,694.00	-665,094.01	15.35 %
<b>Total Income</b>	<b>\$401,636.01</b>	<b>\$1,791,843.07</b>	<b>\$ -1,390,207.06</b>	<b>22.41 %</b>
<b>GROSS PROFIT</b>	<b>\$401,636.01</b>	<b>\$1,791,843.07</b>	<b>\$ -1,390,207.06</b>	<b>22.41 %</b>
<b>EXPENSES</b>				
1 Gen Govt	146,817.40	454,058.28	-307,240.88	32.33 %
2 Judicial	854.99	7,640.21	-6,785.22	11.19 %
3 Public Safety	33,498.81	106,540.14	-73,041.33	31.44 %
4 Public Works	21,292.38	133,451.00	-112,158.62	15.96 %
6 Culture and Recreation	4,317.63	20,710.00	-16,392.37	20.85 %
7 Housing and Development	93,218.31	197,516.44	-104,298.13	47.20 %
9000.61.1100 Xfer Out - Reserve Fund		87,195.00	-87,195.00	
SPLOST Expenses	10,780.05	784,732.00	-773,951.95	1.37 %
<b>Total Expenses</b>	<b>\$310,779.57</b>	<b>\$1,791,843.07</b>	<b>\$ -1,481,063.50</b>	<b>17.34 %</b>
<b>NET OPERATING INCOME</b>	<b>\$90,856.44</b>	<b>\$0.00</b>	<b>\$90,856.44</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$90,856.44</b>	<b>\$0.00</b>	<b>\$90,856.44</b>	<b>0.00%</b>

# City of Berkeley Lake

## INCOME & EXPENSE

May 2017

	TOTAL
<b>INCOME</b>	
100 General	28,905.21
320 SPLOST Income	25,468.28
<b>Total Income</b>	<b>\$54,373.49</b>
<b>GROSS PROFIT</b>	
	<b>\$54,373.49</b>
<b>EXPENSES</b>	
1 Gen Govt	32,238.37
3 Public Safety	6,760.12
4 Public Works	4,958.65
6 Culture and Recreation	1,053.77
7 Housing and Development	17,914.20
<b>Total Expenses</b>	<b>\$62,925.11</b>
<b>NET OPERATING INCOME</b>	<b>\$ -8,551.62</b>
<b>NET INCOME</b>	<b>\$ -8,551.62</b>

# City of Berkeley Lake

## BALANCE SHEET

As of May 31, 2017

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
General Fund	1,253,645.98
SPLOST Fund	553,493.58
<b>Total Bank Accounts</b>	<b>\$1,807,139.56</b>
Accounts Receivable	
Accounts Rec 1.11.1900.1	12,193.70
<b>Total Accounts Receivable</b>	<b>\$12,193.70</b>
Other Current Assets	
Accounts Rec - SPLOST 1.11.2000	49,110.65
Franchise Tax Rec 1.11.1550	27,000.00
Prepaid Expense 1.11.3600	4,445.20
Prepaid items 1.11.3800	7,720.00
Taxes Receivable 1.11.1600	2,494.04
Undeposited Funds 1.11.1114	499.45
<b>Total Other Current Assets</b>	<b>\$91,269.34</b>
<b>Total Current Assets</b>	<b>\$1,910,602.60</b>
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	35,850.59
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,311,119.74
Machinery & Equipment 1.11.6500	121,737.28
<b>Total Fixed Assets</b>	<b>\$11,310,237.16</b>
<b>TOTAL ASSETS</b>	<b>\$13,220,839.76</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	20,305.32
<b>Total Accounts Payable</b>	<b>\$20,305.32</b>
Other Current Liabilities	
Accrued Expenses 1.12.1150	692.00
Deferred revenue 1.12.2500	3,626.66
Fed PR Taxes Payable 1.12.1300	4,249.66
Regulatory Fees Payable	31,579.42
State Withholding 1.12.1310	1,334.70
<b>Total Other Current Liabilities</b>	<b>\$41,482.44</b>
<b>Total Current Liabilities</b>	<b>\$61,787.76</b>
<b>Total Liabilities</b>	<b>\$61,787.76</b>
Equity	

	TOTAL
Fund Bal Unrsvd 1.13.4220	1,233,627.27
Investmt in fixedassets 1.13.4K	11,310,237.16
Reserve for prepaids 1.13.4125	12,165.20
Restricted4CapitalProj 1.13.4155	573,512.29
Retained Earnings 1.13.3000	-61,346.36
Net Income	90,856.44
<b>Total Equity</b>	<b>\$13,159,052.00</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$13,220,839.76</b>