

City of Berkeley Lake

2017 ANNUAL BUDGET VS. YTD ACTUALS

January - April, 2017

| | | TOTAL | | |
|--------------------------------------|---------------------|-----------------------|-------------------------|----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| INCOME | | | | |
| 100 General | 252,130.81 | 946,522.00 | -694,391.19 | 26.64 % |
| 320 SPLOST Income | 95,131.71 | 785,694.00 | -690,562.29 | 12.11 % |
| Total Income | \$347,262.52 | \$1,732,216.00 | \$ -1,384,953.48 | 20.05 % |
| GROSS PROFIT | \$347,262.52 | \$1,732,216.00 | \$ -1,384,953.48 | 20.05 % |
| EXPENSES | | | | |
| 1 Gen Govt | 114,579.03 | 414,625.00 | -300,045.97 | 27.63 % |
| 2 Judicial | 854.99 | 7,425.00 | -6,570.01 | 11.52 % |
| 3 Public Safety | 26,738.69 | 88,665.00 | -61,926.31 | 30.16 % |
| 4 Public Works | 16,333.73 | 143,451.00 | -127,117.27 | 11.39 % |
| 6 Culture and Recreation | 3,263.86 | 20,405.00 | -17,141.14 | 16.00 % |
| 7 Housing and Development | 75,304.11 | 185,718.00 | -110,413.89 | 40.55 % |
| 9000.61.1100 Xfer Out - Reserve Fund | | 87,195.00 | -87,195.00 | |
| SPLOST Expenses | 10,780.05 | 784,732.00 | -773,951.95 | 1.37 % |
| Total Expenses | \$247,854.46 | \$1,732,216.00 | \$ -1,484,361.54 | 14.31 % |
| NET OPERATING INCOME | \$99,408.06 | \$0.00 | \$99,408.06 | 0.00% |
| NET INCOME | \$99,408.06 | \$0.00 | \$99,408.06 | 0.00% |

City of Berkeley Lake

INCOME & EXPENSE

April 2017

| | TOTAL |
|-----------------------------|--------------------|
| INCOME | |
| 100 General | 71,878.46 |
| 320 SPLOST Income | 24,005.97 |
| Total Income | \$95,884.43 |
| GROSS PROFIT | |
| | \$95,884.43 |
| EXPENSES | |
| 1 Gen Govt | 35,746.15 |
| 2 Judicial | 0.00 |
| 3 Public Safety | 5,248.39 |
| 4 Public Works | 4,009.67 |
| 6 Culture and Recreation | 1,195.43 |
| 7 Housing and Development | 22,693.65 |
| SPLOST Expenses | 4,436.41 |
| Total Expenses | \$73,329.70 |
| NET OPERATING INCOME | \$22,554.73 |
| NET INCOME | \$22,554.73 |

City of Berkeley Lake

BALANCE SHEET

As of April 30, 2017

| | TOTAL |
|--|------------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| General Fund | 1,247,083.26 |
| SPLOST Fund | 531,373.75 |
| Total Bank Accounts | \$1,778,457.01 |
| Accounts Receivable | |
| Accounts Rec 1.11.1900.1 | 45,993.96 |
| Total Accounts Receivable | \$45,993.96 |
| Other Current Assets | |
| Accounts Rec - SPLOST 1.11.2000 | 47,774.64 |
| Franchise Tax Rec 1.11.1550 | 27,000.00 |
| Prepaid Expense 1.11.3600 | 2,548.47 |
| Prepaid items 1.11.3800 | 8,409.33 |
| Taxes Receivable 1.11.1600 | 4,413.27 |
| Undeposited Funds 1.11.1114 | 2,898.32 |
| Total Other Current Assets | \$93,044.03 |
| Total Current Assets | \$1,917,495.00 |
| Fixed Assets | |
| Building & Improvements 1.11.7400 | 1,770,036.08 |
| Computer Equipment 1.11.6700 | 35,850.59 |
| Furniture & Fixtures 8.11.7700 | 71,493.47 |
| Land 8.11.7100 | 9,311,119.74 |
| Machinery & Equipment 1.11.6500 | 121,737.28 |
| Total Fixed Assets | \$11,310,237.16 |
| TOTAL ASSETS | \$13,227,732.16 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable 1.12.1100 | 16,474.16 |
| Total Accounts Payable | \$16,474.16 |
| Other Current Liabilities | |
| Accrued Expenses 1.12.1150 | 692.00 |
| Deferred revenue 1.12.2500 | 5,547.85 |
| Fed PR Taxes Payable 1.12.1300 | 2,177.76 |
| Regulatory Fees Payable | 33,562.95 |
| State Withholding 1.12.1310 | 1,673.82 |
| Total Other Current Liabilities | \$43,654.38 |
| Total Current Liabilities | \$60,128.54 |
| Total Liabilities | \$60,128.54 |
| Equity | |

| | TOTAL |
|-------------------------------------|------------------------|
| Fund Bal Unrsvd 1.13.4220 | 1,227,067.10 |
| Investmt in fixedassets 1.13.4K | 11,310,237.16 |
| Reserve for prepaids 1.13.4125 | 10,957.80 |
| Restricted4CapitalProj 1.13.4155 | 551,389.91 |
| Retained Earnings 1.13.3000 | -31,456.41 |
| Net Income | 99,408.06 |
| Total Equity | \$13,167,603.62 |
| TOTAL LIABILITIES AND EQUITY | \$13,227,732.16 |