

City of Berkeley Lake

2017 ANNUAL BUDGET VS. YTD ACTUALS

January - March, 2017

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
INCOME				
100 General	180,252.35	946,522.00	-766,269.65	19.04 %
320 SPLOST Income	71,125.74	785,694.00	-714,568.26	9.05 %
Total Income	\$251,378.09	\$1,732,216.00	\$ -1,480,837.91	14.51 %
GROSS PROFIT	\$251,378.09	\$1,732,216.00	\$ -1,480,837.91	14.51 %
EXPENSES				
1 Gen Govt	78,832.88	414,625.00	-335,792.12	19.01 %
2 Judicial	854.99	7,425.00	-6,570.01	11.52 %
3 Public Safety	21,490.30	88,665.00	-67,174.70	24.24 %
4 Public Works	12,324.06	143,451.00	-131,126.94	8.59 %
6 Culture and Recreation	2,068.43	20,405.00	-18,336.57	10.14 %
7 Housing and Development	52,610.46	185,718.00	-133,107.54	28.33 %
9000.61.1100 Xfer Out - Reserve Fund		87,195.00	-87,195.00	
SPLOST Expenses	6,343.64	784,732.00	-778,388.36	0.81 %
Total Expenses	\$174,524.76	\$1,732,216.00	\$ -1,557,691.24	10.08 %
NET OPERATING INCOME	\$76,853.33	\$0.00	\$76,853.33	0.00%
NET INCOME	\$76,853.33	\$0.00	\$76,853.33	0.00%

City of Berkeley Lake

INCOME & EXPENSE

March 2017

	TOTAL
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INCOME	
100 General	60,735.44
320 SPLOST Income	24,117.55
Total Income	\$84,852.99
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GROSS PROFIT	\$84,852.99
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EXPENSES	
1 Gen Govt	26,851.31
2 Judicial	35.00
3 Public Safety	9,250.95
4 Public Works	2,706.18
6 Culture and Recreation	328.50
7 Housing and Development	16,822.22
Total Expenses	\$55,994.16
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NET OPERATING INCOME	\$28,858.83
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NET INCOME	\$28,858.83
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City of Berkeley Lake

BALANCE SHEET

As of March 31, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
General Fund	1,273,954.18
SPLOST Fund	533,622.46
Total Bank Accounts	\$1,807,576.64
Accounts Receivable	
Accounts Rec 1.11.1900.1	16,106.53
Total Accounts Receivable	\$16,106.53
Other Current Assets	
Accounts Rec - SPLOST 1.11.2000	23,943.93
Franchise Tax Rec 1.11.1550	27,000.00
Prepaid Expense 1.11.3600	3,170.86
Prepaid items 1.11.3800	9,030.91
Taxes Receivable 1.11.1600	6,216.46
Undeposited Funds 1.11.1114	113.68
Total Other Current Assets	\$69,475.84
Total Current Assets	\$1,893,159.01
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	35,850.59
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,311,119.74
Machinery & Equipment 1.11.6500	121,737.28
Total Fixed Assets	\$11,310,237.16
TOTAL ASSETS	\$13,203,396.17
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	19,393.43
Total Accounts Payable	\$19,393.43
Other Current Liabilities	
Accrued Expenses 1.12.1150	692.00
Deferred revenue 1.12.2500	6,466.46
Fed PR Taxes Payable 1.12.1300	4,372.49
Regulatory Fees Payable	26,027.88
State Withholding 1.12.1310	1,395.02
Total Other Current Liabilities	\$38,953.85
Total Current Liabilities	\$58,347.28
Total Liabilities	\$58,347.28
Equity	

	TOTAL
Fund Bal Unrsvd 1.13.4220	1,253,940.49
Investmt in fixedassets 1.13.4K	11,310,237.16
Reserve for prepaids 1.13.4125	12,201.77
Restricted4CapitalProj 1.13.4155	553,636.15
Retained Earnings 1.13.3000	-61,820.01
Net Income	76,853.33
Total Equity	\$13,145,048.89
TOTAL LIABILITIES AND EQUITY	\$13,203,396.17