

City of Berkeley Lake

BUDGET VS. ACTUALS

January - September, 2016

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
INCOME				
100 General	893,014	880,778	12,236	101.00 %
320 SPLOST Income	278,761	295,812	-17,051	94.00 %
Total Income	\$1,171,775	\$1,176,590	\$ -4,815	100.00 %
GROSS PROFIT	\$1,171,775	\$1,176,590	\$ -4,815	100.00 %
EXPENSES				
1 Gen Govt	190,796	359,849	-169,053	53.00 %
2 Judicial	4,517	6,700	-2,183	67.00 %
3 Public Safety	56,888	81,499	-24,611	70.00 %
4 Public Works	47,807	137,028	-89,221	35.00 %
6 Culture and Recreation	8,661	20,405	-11,744	42.00 %
7 Housing and Development	103,023	139,853	-36,830	74.00 %
SPLOST Expenses	160,013	490,327	-330,314	33.00 %
Total Expenses	\$571,705	\$1,235,661	\$ -663,956	46.00 %
NET OPERATING INCOME	\$600,070	\$ -59,071	\$659,141	-1,016.00 %
NET INCOME	\$600,070	\$ -59,071	\$659,141	-1,016.00 %

City of Berkeley Lake

INCOME & EXPENSE

September 2016

	TOTAL
INCOME	
100 General	171,525.65
320 SPLOST Income	26,266.48
Total Income	\$197,792.13
GROSS PROFIT	
	\$197,792.13
EXPENSES	
1 Gen Govt	20,741.45
2 Judicial	709.44
3 Public Safety	5,366.44
4 Public Works	2,970.29
6 Culture and Recreation	584.30
7 Housing and Development	10,668.81
SPLOST Expenses	168.75
Total Expenses	\$41,209.48
NET OPERATING INCOME	\$156,582.65
NET INCOME	\$156,582.65

City of Berkeley Lake

BALANCE SHEET

As of September 30, 2016

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
General Fund	763,012.07
LMIG MM KWB	19,998.73
SPLOST Fund	367,804.59
Total Bank Accounts	\$1,150,815.39
Accounts Receivable	
Accounts Rec 1.11.1900.1	134,331.61
Total Accounts Receivable	\$134,331.61
Other current assets	
Accounts Rec - SPLOST 1.11.2000	52,092.68
AccountsRec-OtherTax1.11.1900.2	1,848.00
Franchise Tax Rec 1.11.1550	79,000.00
Prepaid Expense 1.11.3600	7,645.19
Prepaid items 1.11.3800	4,917.16
Taxes Receivable 1.11.1600	349,485.78
Total Other current assets	\$494,988.81
Total Current Assets	\$1,780,135.81
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	33,610.47
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,311,119.74
Machinery & Equipment 1.11.6500	121,737.28
Total Fixed Assets	\$11,307,997.04
TOTAL ASSETS	\$13,088,132.85
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	12,744.52
Total Accounts Payable	\$12,744.52
Other Current Liabilities	
Deferred revenue 1.12.2500	3,971.75
Fed PR Taxes Payable 1.12.1300	2,988.46
Regulatory Fees Payable	22,674.85
State Withholding 1.12.1310	1,022.09
Total Other Current Liabilities	\$30,657.15
Total Current Liabilities	\$43,401.67
Total Liabilities	\$43,401.67
Equity	

	TOTAL
Fund Bal Unrsvd 1.13.4220	763,012.07
Investmt in fixedassets 1.13.4K	11,307,997.04
Reserve for prepaids 1.13.4125	12,562.35
Restricted4CapitalProj 1.13.4155	387,803.32
Retained Earnings 1.13.3000	-26,713.92
Net Income	600,070.32
Total Equity	\$13,044,731.18
TOTAL LIABILITIES AND EQUITY	\$13,088,132.85