

City of Berkeley Lake

BUDGET VS. ACTUALS

January - August, 2016

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
INCOME				
100 General	721,488	880,778	-159,290	82.00 %
320 SPLOST Income	252,495	295,812	-43,317	85.00 %
Total Income	\$973,983	\$1,176,590	\$ -202,607	83.00 %
GROSS PROFIT	\$973,983	\$1,176,590	\$ -202,607	83.00 %
EXPENSES				
1 Gen Govt	170,055	359,849	-189,794	47.00 %
2 Judicial	3,807	6,700	-2,893	57.00 %
3 Public Safety	51,522	81,499	-29,977	63.00 %
4 Public Works	44,837	137,028	-92,191	33.00 %
6 Culture and Recreation	8,077	20,405	-12,328	40.00 %
7 Housing and Development	92,354	139,853	-47,499	66.00 %
SPLOST Expenses	159,844	490,327	-330,483	33.00 %
Total Expenses	\$530,495	\$1,235,661	\$ -705,166	43.00 %
NET OPERATING INCOME	\$443,488	\$ -59,071	\$502,559	-751.00 %
NET INCOME	\$443,488	\$ -59,071	\$502,559	-751.00 %

City of Berkeley Lake

INCOME & EXPENSE

August 2016

	TOTAL
INCOME	
100 General	11,211.14
320 SPLOST Income	26,059.52
Total Income	\$37,270.66
GROSS PROFIT	\$37,270.66
EXPENSES	
1 Gen Govt	20,586.76
2 Judicial	0.00
3 Public Safety	12,308.10
4 Public Works	4,939.04
6 Culture and Recreation	340.10
7 Housing and Development	10,599.62
Total Expenses	\$48,773.62
NET OPERATING INCOME	\$ -11,502.96
NET INCOME	\$ -11,502.96

City of Berkeley Lake

BALANCE SHEET As of August 31, 2016

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
General Fund	752,037.47
LMIG MM KWB	19,996.26
SPLOST Fund	341,496.14
Total Bank Accounts	\$1,113,529.87
Accounts Receivable	
Accounts Rec 1.11.1900.1	5,591.03
Total Accounts Receivable	\$5,591.03
Other current assets	
Accounts Rec - SPLOST 1.11.2000	52,134.65
Franchise Tax Rec 1.11.1550	52,000.00
Prepaid Expense 1.11.3600	4,633.30
Prepaid items 1.11.3800	5,681.65
Taxes Receivable 1.11.1600	389,091.88
Undeposited Funds 1.11.1114	231.00
Total Other current assets	\$503,772.48
Total Current Assets	\$1,622,893.38
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	33,610.47
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,311,119.74
Machinery & Equipment 1.11.6500	121,737.28
Total Fixed Assets	\$11,307,997.04
TOTAL ASSETS	\$12,930,890.42
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	11,045.81
Total Accounts Payable	\$11,045.81
Other Current Liabilities	
Deferred revenue 1.12.2500	4,196.45
Fed PR Taxes Payable 1.12.1300	3,096.30
Payroll Liabilities	-0.01
Regulatory Fees Payable	23,360.20
State Withholding 1.12.1310	1,043.14
Total Other Current Liabilities	\$31,696.08
Total Current Liabilities	\$42,741.89
Total Liabilities	\$42,741.89

	TOTAL
Equity	
Fund Bal Unrsvd 1.13.4220	752,037.47
Investmt in fixedassets 1.13.4K	11,307,997.04
Reserve for prepaids 1.13.4125	10,344.95
Restricted4CapitalProj 1.13.4155	361,534.67
Retained Earnings 1.13.3000	12,746.73
Net Income	443,487.67
Total Equity	\$12,888,148.53
TOTAL LIABILITIES AND EQUITY	\$12,930,890.42