

# City of Berkeley Lake

## BUDGET VS. ACTUALS

January - July, 2016

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>INCOME</b>				
100 General	710,277	880,778	-170,501	81.00 %
320 SPLOST Income	226,435	295,812	-69,377	77.00 %
<b>Total Income</b>	<b>\$936,712</b>	<b>\$1,176,590</b>	<b>\$ -239,878</b>	<b>80.00 %</b>
<b>GROSS PROFIT</b>	<b>\$936,712</b>	<b>\$1,176,590</b>	<b>\$ -239,878</b>	<b>80.00 %</b>
<b>EXPENSES</b>				
1 Gen Govt	152,703	359,849	-207,146	42.00 %
2 Judicial	3,807	6,700	-2,893	57.00 %
3 Public Safety	39,214	81,499	-42,285	48.00 %
4 Public Works	39,897	137,028	-97,131	29.00 %
6 Culture and Recreation	7,737	20,405	-12,668	38.00 %
7 Housing and Development	78,519	139,853	-61,334	56.00 %
SPLOST Expenses	159,844	490,327	-330,483	33.00 %
<b>Total Expenses</b>	<b>\$481,722</b>	<b>\$1,235,661</b>	<b>\$ -753,939</b>	<b>39.00 %</b>
<b>NET OPERATING INCOME</b>	<b>\$454,991</b>	<b>\$ -59,071</b>	<b>\$514,062</b>	<b>-770.00 %</b>
<b>NET INCOME</b>	<b>\$454,991</b>	<b>\$ -59,071</b>	<b>\$514,062</b>	<b>-770.00 %</b>

# City of Berkeley Lake

## INCOME & EXPENSE

July 2016

	TOTAL
<b>INCOME</b>	
100 General	6,994.11
320 SPLOST Income	26,321.61
<b>Total Income</b>	<b>\$33,315.72</b>
<b>GROSS PROFIT</b>	
	<b>\$33,315.72</b>
<b>EXPENSES</b>	
1 Gen Govt	20,204.00
2 Judicial	105.00
3 Public Safety	8,963.50
4 Public Works	3,357.79
6 Culture and Recreation	1,628.69
7 Housing and Development	7,720.34
SPLOST Expenses	22,568.90
<b>Total Expenses</b>	<b>\$64,548.22</b>
<b>NET OPERATING INCOME</b>	<b>\$ -31,232.50</b>
<b>NET INCOME</b>	<b>\$ -31,232.50</b>

# City of Berkeley Lake

## BALANCE SHEET

As of July 31, 2016

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
General Fund	784,267.77
LMIG MM KWB	1,000.87
SPLOST Fund	317,959.57
<b>Total Bank Accounts</b>	<b>\$1,103,228.21</b>
Accounts Receivable	
Accounts Rec 1.11.1900.1	50,964.84
<b>Total Accounts Receivable</b>	<b>\$50,964.84</b>
Other current assets	
Accounts Rec - SPLOST 1.11.2000	26,187.58
Franchise Tax Rec 1.11.1550	52,000.00
Prepaid Expense 1.11.3600	5,444.98
Prepaid items 1.11.3800	6,446.14
Taxes Receivable 1.11.1600	395,257.82
Undeposited Funds 1.11.1114	46.00
<b>Total Other current assets</b>	<b>\$485,382.52</b>
<b>Total Current Assets</b>	<b>\$1,639,575.57</b>
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	33,610.47
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,311,119.74
Machinery & Equipment 1.11.6500	121,737.28
<b>Total Fixed Assets</b>	<b>\$11,307,997.04</b>
<b>TOTAL ASSETS</b>	<b>\$12,947,572.61</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	15,224.65
<b>Total Accounts Payable</b>	<b>\$15,224.65</b>
Other Current Liabilities	
Deferred revenue 1.12.2500	4,288.19
Payroll Liabilities	-0.01
Regulatory Fees Payable	27,452.93
State Withholding 1.12.1310	955.36
<b>Total Other Current Liabilities</b>	<b>\$32,696.47</b>
<b>Total Current Liabilities</b>	<b>\$47,921.12</b>
<b>Total Liabilities</b>	<b>\$47,921.12</b>
Equity	
Fund Bal Unrsvd 1.13.4220	785,268.64
Investmt in fixedassets 1.13.4K	11,307,997.04
Reserve for prepaids 1.13.4125	11,891.12
Restricted4CapitalProj 1.13.4155	317,959.57

	TOTAL
Retained Earnings 1.13.3000	21,544.49
Net Income	454,990.63
<b>Total Equity</b>	<b>\$12,899,651.49</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$12,947,572.61</b>