

# City of Berkeley Lake

## BUDGET VS. ACTUALS

January - June, 2016

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>INCOME</b>				
100 General	703,283	880,778	-177,495	80.00 %
320 SPLOST Income	200,114	295,812	-95,698	68.00 %
<b>Total Income</b>	<b>\$903,397</b>	<b>\$1,176,590</b>	<b>\$ -273,193</b>	<b>77.00 %</b>
<b>GROSS PROFIT</b>	<b>\$903,397</b>	<b>\$1,176,590</b>	<b>\$ -273,193</b>	<b>77.00 %</b>
<b>EXPENSES</b>				
1 Gen Govt	132,499	359,849	-227,350	37.00 %
2 Judicial	3,702	6,700	-2,998	55.00 %
3 Public Safety	30,250	81,499	-51,249	37.00 %
4 Public Works	36,540	137,028	-100,488	27.00 %
6 Culture and Recreation	6,108	20,405	-14,297	30.00 %
7 Housing and Development	70,799	139,853	-69,054	51.00 %
SPLOST Expenses	137,275	490,327	-353,052	28.00 %
<b>Total Expenses</b>	<b>\$417,174</b>	<b>\$1,235,661</b>	<b>\$ -818,487</b>	<b>34.00 %</b>
<b>NET OPERATING INCOME</b>	<b>\$486,223</b>	<b>\$ -59,071</b>	<b>\$545,294</b>	<b>-823.00 %</b>
<b>NET INCOME</b>	<b>\$486,223</b>	<b>\$ -59,071</b>	<b>\$545,294</b>	<b>-823.00 %</b>

# City of Berkeley Lake

## INCOME & EXPENSE

June 2016

	TOTAL
INCOME	
100 General	476,013.01
320 SPLOST Income	26,635.80
<b>Total Income</b>	<b>\$502,648.81</b>
GROSS PROFIT	<b>\$502,648.81</b>
EXPENSES	
1 Gen Govt	22,357.87
2 Judicial	737.62
3 Public Safety	5,695.51
4 Public Works	6,510.28
6 Culture and Recreation	940.08
7 Housing and Development	16,107.96
SPLOST Expenses	15,836.25
<b>Total Expenses</b>	<b>\$68,185.57</b>
NET OPERATING INCOME	<b>\$434,463.24</b>
NET INCOME	<b>\$434,463.24</b>

# City of Berkeley Lake

## BALANCE SHEET

As of June 30, 2016

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
General Fund	805,733.99
LMIG MM KWB	1,000.71
SPLOST Fund	294,922.98
<b>Total Bank Accounts</b>	<b>\$1,101,657.68</b>
Accounts Receivable	
Accounts Rec 1.11.1900.1	64,348.63
<b>Total Accounts Receivable</b>	<b>\$64,348.63</b>
Other current assets	
Accounts Rec - SPLOST 1.11.2000	52,398.81
Franchise Tax Rec 1.11.1550	52,000.00
Prepaid Expense 1.11.3600	5,436.97
Prepaid items 1.11.3800	7,210.63
Taxes Receivable 1.11.1600	395,568.50
Undeposited Funds 1.11.1114	3,244.00
<b>Total Other current assets</b>	<b>\$515,858.91</b>
<b>Total Current Assets</b>	<b>\$1,681,865.22</b>
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	33,610.47
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,311,119.74
Machinery & Equipment 1.11.6500	121,737.28
<b>Total Fixed Assets</b>	<b>\$11,307,997.04</b>
<b>TOTAL ASSETS</b>	<b>\$12,989,862.26</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	12,306.24
<b>Total Accounts Payable</b>	<b>\$12,306.24</b>
Other Current Liabilities	
Deferred revenue 1.12.2500	4,598.87
Fed PR Taxes Payable 1.12.1300	3,028.91
Regulatory Fees Payable	30,990.93
Retainage Payable	7,020.00
State Withholding 1.12.1310	1,033.32
<b>Total Other Current Liabilities</b>	<b>\$46,672.03</b>
<b>Total Current Liabilities</b>	<b>\$58,978.27</b>
<b>Total Liabilities</b>	<b>\$58,978.27</b>
Equity	
Fund Bal Unrsvd 1.13.4220	806,734.70
Investmt in fixedassets 1.13.4K	11,307,997.04
Reserve for prepaids 1.13.4125	12,647.60

	TOTAL
Restricted4CapitalProj 1.13.4155	294,922.98
Retained Earnings 1.13.3000	22,358.54
Net Income	486,223.13
<b>Total Equity</b>	<b>\$12,930,883.99</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$12,989,862.26</b>