

City of Berkeley Lake

BUDGET VS. ACTUALS

January - April, 2016

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
General	206,946	880,778	-673,832	23.00 %
SPLOST 2.31.3100	121,473	295,812	-174,339	41.00 %
Total Income	\$328,419	\$1,176,590	\$ -848,171	28.00 %
Gross Profit	\$328,419	\$1,176,590	\$ -848,171	28.00 %
Expenses				
Capital Outlays		8,000	-8,000	
Capital Outlays - SPLOST	3,314		3,314	
Culture and Recreation	4,620	20,405	-15,785	23.00 %
Gen Govt	109,455	438,623	-329,168	25.00 %
Housing and Development	16,246	47,880	-31,634	34.00 %
Judicial	2,894	6,700	-3,806	43.00 %
Other Costs		5,199	-5,199	
Public Safety	18,532	67,319	-48,787	28.00 %
Public Works	24,306	151,208	-126,902	16.00 %
Public Works - SPLOST	73,883	490,327	-416,444	15.00 %
Total Expenses	\$253,250	\$1,235,661	\$ -982,411	20.00 %
Net Operating Income	\$75,169	\$ -59,071	\$134,240	-127.00 %
Net Income	\$75,169	\$ -59,071	\$134,240	-127.00 %

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City of Berkeley Lake

INCOME & EXPENSE

April 2016

	TOTAL
INCOME	
General	20,561.42
SPLOST 2.31.3100	25,107.87
Total Income	\$45,669.29
GROSS PROFIT	\$45,669.29
EXPENSES	
Capital Outlays - SPLOST	3,313.99
Culture and Recreation	586.65
Gen Govt	30,763.88
Housing and Development	1,894.94
Judicial	652.85
Public Safety	4,932.36
Public Works	14,701.25
Public Works - SPLOST	6,381.13
Total Expenses	\$63,227.05
NET OPERATING INCOME	\$ -17,557.76
NET INCOME	\$ -17,557.76

City of Berkeley Lake

BALANCE SHEET

As of April 30, 2016

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
General Fund	844,720.25
LMIG MM KWB	1,000.49
SPLOST Fund	335,617.61
Total Bank Accounts	\$1,181,338.35
Accounts Receivable	
Accounts Rec 1.11.1900.1	17,176.55
Total Accounts Receivable	\$17,176.55
Other current assets	
Accounts Rec - SPLOST 1.11.2000	51,608.79
Franchise Tax Rec 1.11.1550	26,000.00
Prepaid Expense 1.11.3600	3,165.36
Prepaid items 1.11.3800	8,739.61
Taxes Receivable 1.11.1600	6,231.37
Undeposited Funds 1.11.1114	161.90
Total Other current assets	\$95,907.03
Total Current Assets	\$1,294,421.93
Fixed Assets	
Building & Improvements 1.11.6400	1,770,036.08
Computer Equipment 1.11.6700	22,953.32
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,311,119.74
Machinery & Equipment 1.11.6500	121,737.28
Total Fixed Assets	\$11,297,339.89
TOTAL ASSETS	\$12,591,761.82
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	18,195.40
Total Accounts Payable	\$18,195.40
Other Current Liabilities	
Deferred revenue 1.12.2500	6,233.84
Regulatory Fees Payable	19,125.13
Retainage Payable	38,081.37
State Withholding 1.12.1310	953.74
Total Other Current Liabilities	\$64,394.08
Total Current Liabilities	\$82,589.48
Total Liabilities	\$82,589.48
Equity	
Fund Bal Unrsvd 1.13.4220	844,720.25
Investmt in fixedassets 1.13.4K	11,297,339.89
Reserve for prepaids 1.13.4125	11,904.97
Restricted4CapitalProj 1.13.4155	336,618.10
Retained Earnings 1.13.3000	-56,579.50
Net Income	75,168.63
Total Equity	\$12,509,172.34
TOTAL LIABILITIES AND EQUITY	\$12,591,761.82