

City of Berkeley Lake

BUDGET VS. ACTUALS

January - February, 2016

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
General	91,120	852,791	-761,671	11.00 %
SPLOST 2.31.3100	46,429	295,812	-249,383	16.00 %
Total Income	\$137,548	\$1,148,603	\$ -1,011,055	12.00 %
Gross Profit	\$137,548	\$1,148,603	\$ -1,011,055	12.00 %
Expenses				
Capital Outlays		4,000	-4,000	
Culture and Recreation	1,847	20,405	-18,558	9.00 %
Gen Govt	49,276	398,676	-349,400	12.00 %
Housing and Development	9,294	47,880	-38,586	19.00 %
Judicial	945	6,700	-5,755	14.00 %
Other Costs		51,500	-51,500	
Public Safety	8,701	60,965	-52,264	14.00 %
Public Works	7,016	151,208	-144,192	5.00 %
Public Works - SPLOST	2,509	490,480	-487,971	1.00 %
Total Expenses	\$79,589	\$1,231,814	\$ -1,152,225	6.00 %
Net Operating Income	\$57,960	\$ -83,211	\$141,171	-70.00 %
Net Income	\$57,960	\$ -83,211	\$141,171	-70.00 %

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City of Berkeley Lake

INCOME & EXPENSE

February 2016

	Total
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INCOME	
General	45,426.71
SPLOST 2.31.3100	23,721.01
Total Income	\$69,147.72
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GROSS PROFIT	\$69,147.72
EXPENSES	
Culture and Recreation	1,518.50
Gen Govt	25,667.61
Housing and Development	6,217.86
Judicial	254.75
Public Safety	4,478.48
Public Works	3,542.60
Public Works - SPLOST	2,508.88
Total Expenses	\$44,188.68
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NET OPERATING INCOME	\$24,959.04
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NET INCOME	\$24,959.04
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City of Berkeley Lake

BALANCE SHEET

As of February 29, 2016

	Total
ASSETS	
Current Assets	
Bank Accounts	
Debt Service Fund	-10.00
General Fund	848,511.13
LMIG MM KWB	1,000.24
SPLOST Fund	86,233.44
Total Bank Accounts	\$935,734.81
Accounts Receivable	
Accounts Rec 1.11.1900.1	253,115.93
Total Accounts Receivable	\$253,115.93
Other current assets	
Accounts Rec - SPLOST 1.11.2000	46,338.98
Prepaid Expense 1.11.3600	6,638.66
Prepaid items 1.11.3800	3,919.04
Taxes Receivable 1.11.1600	8,337.64
Undeposited Funds 1.11.1114	12,924.49
Total Other current assets	\$78,158.81
Total Current Assets	\$1,267,009.55
Fixed Assets	
Building & Improvements 1.11.6400	1,770,036.08
Computer Equipment 1.11.6700	19,639.33
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,311,119.74
Machinery & Equipment 1.11.6500	121,737.28
Total Fixed Assets	\$11,294,025.90
Other Assets	
Loan Receivable - Facilities	854.44
Total Other Assets	\$854.44
TOTAL ASSETS	\$12,561,889.89
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	9,446.76
Total Accounts Payable	\$9,446.76
Other Current Liabilities	
Deferred revenue 1.12.2500	8,824.38
Regulatory Fees Payable	20,428.73
Retainage Payable	32,733.97
State Withholding 1.12.1310	952.04

	Total
Total Other Current Liabilities	\$62,939.12
Total Current Liabilities	\$72,385.88
Long-Term Liabilities	
SPLOST Loan Payable Facilities	854.44
Total Long-Term Liabilities	\$854.44
Total Liabilities	\$73,240.32
Equity	
Fund Bal Unrsvd 1.13.4220	849,511.37
Investmt in fixedassets 1.13.4K	11,294,025.90
Reserve for prepaids 1.13.4125	10,557.70
Restricted4CapitalProj 1.13.4155	86,233.44
Retained Earnings 1.13.3000	190,361.31
Net Income	57,959.85
Total Equity	\$12,488,649.57
TOTAL LIABILITIES AND EQUITY	\$12,561,889.89