

City of Berkeley Lake  
**BUDGET VS. ACTUALS**  
 January 2016

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
General	45,693	852,791	<b>-807,098</b>	5.00 %
SPLOST 2.31.3100	22,708	295,812	<b>-273,105</b>	8.00 %
<b>Total Income</b>	<b>\$68,401</b>	<b>\$1,148,603</b>	<b>\$ -1,080,202</b>	<b>6.00 %</b>
<b>Gross Profit</b>	<b>\$68,401</b>	<b>\$1,148,603</b>	<b>\$ -1,080,202</b>	<b>6.00 %</b>
<b>Expenses</b>				
Capital Outlays		4,000	<b>-4,000</b>	
Culture and Recreation	329	20,405	<b>-20,077</b>	2.00 %
Gen Govt	23,609	398,676	<b>-375,067</b>	6.00 %
Housing and Development	3,077	47,880	<b>-44,803</b>	6.00 %
Judicial	690	6,700	<b>-6,010</b>	10.00 %
Other Costs		51,500	<b>-51,500</b>	
Public Safety	4,222	60,965	<b>-56,743</b>	7.00 %
Public Works	3,473	151,208	<b>-147,735</b>	2.00 %
Public Works - SPLOST		490,480	<b>-490,480</b>	
<b>Total Expenses</b>	<b>\$35,400</b>	<b>\$1,231,814</b>	<b>\$ -1,196,414</b>	<b>3.00 %</b>
<b>Net Operating Income</b>	<b>\$33,001</b>	<b>\$ -83,211</b>	<b>\$116,212</b>	<b>-40.00 %</b>
<b>Net Income</b>	<b>\$33,001</b>	<b>\$ -83,211</b>	<b>\$116,212</b>	<b>-40.00 %</b>

*Saturday, Mar 12, 2016 01:29:34 PM PST GMT-5 - Accrual Basis*

# City of Berkeley Lake

## INCOME & EXPENSE

January 2016

	<b>Total</b>
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INCOME	
General	45,693.19
SPLOST 2.31.3100	22,707.50
<b>Total Income</b>	<b>\$68,400.69</b>
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GROSS PROFIT	<b>\$68,400.69</b>
EXPENSES	
Culture and Recreation	328.50
Gen Govt	23,608.75
Housing and Development	3,076.60
Judicial	690.12
Public Safety	4,222.45
Public Works	3,473.46
<b>Total Expenses</b>	<b>\$35,399.88</b>
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NET OPERATING INCOME	<b>\$33,000.81</b>
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NET INCOME	<b>\$33,000.81</b>
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# City of Berkeley Lake

## BALANCE SHEET

As of January 31, 2016

	Total
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Debt Service Fund	-10.00
General Fund	726,945.39
LMIG MM KWB	15,255.38
SPLOST Fund	46,953.09
<b>Total Bank Accounts</b>	<b>\$789,143.86</b>
Accounts Receivable	
Accounts Rec 1.11.1900.1	257,259.24
<b>Total Accounts Receivable</b>	<b>\$257,259.24</b>
Other current assets	
Accounts Rec - SPLOST 1.11.2000	53,285.82
Franchise Tax Rec 1.11.1550	111,452.81
Prepaid Expense 1.11.3600	7,065.87
Prepaid items 1.11.3800	5,023.87
Taxes Receivable 1.11.1600	9,146.54
Undeposited Funds 1.11.1114	7,317.50
<b>Total Other current assets</b>	<b>\$193,292.41</b>
<b>Total Current Assets</b>	<b>\$1,239,695.51</b>
Fixed Assets	
Building & Improvements 1.11.6400	1,770,036.08
Computer Equipment 1.11.6700	19,639.33
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,311,119.74
Machinery & Equipment 1.11.6500	121,737.28
<b>Total Fixed Assets</b>	<b>\$11,294,025.90</b>
Other Assets	
Loan Receivable - Facilities	5,912.97
<b>Total Other Assets</b>	<b>\$5,912.97</b>
<b>TOTAL ASSETS</b>	<b>\$12,539,634.38</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	6,295.21
<b>Total Accounts Payable</b>	<b>\$6,295.21</b>
Other Current Liabilities	
Accrued Salaries 1.12.1200	560.00
Deferred revenue 1.12.2500	8,824.38
Regulatory Fees Payable	20,213.49
Retainage Payable	32,733.97

	<b>Total</b>
State Withholding 1.12.1310	1,403.83
<b>Total Other Current Liabilities</b>	<b>\$63,735.67</b>
<b>Total Current Liabilities</b>	<b>\$70,030.88</b>
Long-Term Liabilities	
SPLOST Loan Payable Facilities	5,912.97
<b>Total Long-Term Liabilities</b>	<b>\$5,912.97</b>
<b>Total Liabilities</b>	<b>\$75,943.85</b>
Equity	
Fund Bal Unrsvd 1.13.4220	726,945.39
Investmt in fixedassets 1.13.4K	11,294,025.90
Reserve for prepaids 1.13.4125	12,089.74
Restricted4CapitalProj 1.13.4155	62,208.47
Retained Earnings 1.13.3000	335,420.22
Net Income	33,000.81
<b>Total Equity</b>	<b>\$12,463,690.53</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$12,539,634.38</b>